



## 2020 Interim Results Announcement of Zhong An Group Held Successfully



From left to right, Mr. You Defeng, Chief Financial Officer, Ms. Shen Tiaojuan, Executive Director and Vice President, Mr. Shi Kancheng, Chairman and Executive Director, Mr. Zhang Jiangang, Executive Director and Chief Executive Officer, Ms. Jin Ni, Executive Director and Vice President, and Ms. Shi Jinfan, Executive Director and Assistant to the President

(24 August 2020 - Hangzhou) **Zhong An Group Limited** (“**Zhong An Group**” or the “**Group**”, Stock Code: 00672.HK), a leading real estate developer in the Yangtze River Delta Region, presented its 2020 interim results at 2:00 PM via livestreaming. Mr. Shi Kancheng, Chairman and Executive Director, Mr. Zhang Jiangang, Executive Director and Chief Executive Officer, Ms. Shen Tiaojuan, Executive Director and Vice President, Ms. Jin Ni, Executive Director and Vice President, Ms. Shi Jinfan, Executive Director and Assistant to the President, and Mr. You Defeng, Chief Financial Officer attended the presentation, which was successfully completed.

The senior management team of ZhongAn Group presented key introductions and communications with investors and analysts from several aspects including business

performance review in the 1H2020, operational review and key outlook for the 2H2020.

### **Significant Increase in Contracted Sales**

In the 1H2020, the contracted sales amounted to RMB7.31 billion, representing a significant increase of 45.2% as compared with the corresponding period of last year; the contracted floor area was approximately 363,799 m<sup>2</sup>; and the average selling price was RMB20,097, representing a significant increase of 52.0% as compared with the corresponding period last year. So far, the Group's contracted sales amount was approximately RMB10.09 billion in total, on a wholly-owned basis.

### **Improved Profitability and Robust Finance**

In the 1H2020, net profit amounted to RMB320 million; net profit margin was 29.2%, representing an increase of 10.9 ppts as compared with the corresponding period last year; the earnings per share was RMB5.43 cents; total cash balance amounted to RMB3.06 billion, liquidity was abundant; total asset-liability ratio was 69.9%, and net asset-liability ratio was 64.1%.

### **Deep Involvement in Regional Development and Improvement of Land Bank Layout**

In the 1H2020, ZhongAn Group obtained 12 parcels of land in 7 cities in Zhejiang Provinces, with increased land bank of approximately 1.34 million m<sup>2</sup>, and the average land cost was RMB8,342/m<sup>2</sup>. As of 30 June, the Group had a land bank with a gross floor area of approximately 9.05 million m<sup>2</sup> in total, 74.5% of which were located in many cities in Zhejiang Province. The Group will continue the strategic layout and be deeply involved in the Yangtze River Delta Region.

At the presentation, Zhong An Group's management indicated that the Group will adhere to the medium-term goal of scale development unwaveringly and focus on the market launch, sale and realization of new land banks in the first half of the year. In addition, the Group will increase investment development efforts such as mergers and acquisitions to reserve abundant resources for the future development of the Group. The Group will continuously promote the 5-year strategic goal, follow the path of healthy development, seize opportunities, and develop bucking the trend.

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### **About Zhong An Group (00672.HK)**

Zhong An Group Limited (Stock Code: 00672.HK) is a leading real estate developer in the Yangtze River Delta Region. It is primarily engaged in developing mid-to-high end residential properties and commercial projects and focus on diverse development, covering property investment, property management, featured service and other fields. Since its establishment in 1997, it has pursued the development in the Yangtze River Delta Region and built up a reputable brand in this region.

For further details of Zhong An Group, please refer to its website:

<http://www.zhongangrouphk.com/s/index.php>

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