



(Stock Code: 672)

Zhong An Group Won the "Top 10 Turnover Growth" in "Top 100 Hong Kong Listed Companies"

(22 November 2024 - Hong Kong) On November 11, 2024 Hong Kong Listed Companies Development Summit Forum and the 11th TOP 100 Hong Kong Listed Companies Awards Ceremony were held at the Hong Kong Convention and Exhibition Centre. **Zhong An Group Limited** (“Zhong An Group” or the “Company”, stock code: 672.HK), a leading real estate developer in the Yangtze River Delta region of China, ranked tenth on the "Top 10 Revenue Growth" list with its solid financial performance.



Hosted by the Top 100 Hong Kong Limited Companies Research Centre, the “Top 100 Hong Kong Listed Companies” serves as the key benchmark and investment indicator for investment in Hong Kong's capital market. Companies are selected based on rigorous data analysis and scientific evaluation criteria, focusing on key indicators such as total market capitalization and turnover. Among them, the “Top 10 Revenue Growth” mainly selects the best performing companies among Hong Kong's main board listed companies in terms of market expansion and revenue growth.

Zhong An Group, guided by the philosophy of “steady management and accumulation of resources”, has been steadily progressing through the adjustment cycle of the real estate industry by emphasizing on safe operation and quality delivery. In the first half of 2024, Zhong An Group achieved revenue of approximately RMB9,282.9 million, representing a year-on-year increase of 127.6%. The Group's recognized sales area was approximately 414,373 square meters, representing a year-on-year increase of 136.8%, while the Group's recognized sales turnover amounted to approximately RMB8,920.8 million, representing a year-on-year increase of 145.9%. Meanwhile, through cost reduction and efficiency enhancement, Zhong An Group's gross profit for the period increased by 161.7% year-on-year, and gross profit margin was approximately 19.7%, representing a year-on-year increase of 2.6 percentage points.

Being selected as one of the “Top 10 Revenue Growth” not only demonstrates the Company's good growth momentum, but also shows that the investment value of the Company has been recognized by the capital market. In the future, Zhong An Group will continue to prioritize financial security, uphold high standards in high quality delivery, and explore new development models to sustain steady performance growth and build a new pattern of high-quality development

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About Zhong An Group Limited (0672.HK)

Zhong An Group Limited (stock code: 0672.HK), one of the leading real estate developers in Yangtze River Delta region, focuses on the development of mid- to-high-end residential and urban complexes while values the diverse development and is involved in various investments such as property investments, property management and special services. Since its establishment in 1997, the Group has focused on the market in Yangtze River Delta region and has been rewarded a strong brand advantage in the region.

For further information about Zhong An Group Limited, please refer to website of the Group:

<http://www.zhongangrouphk.com/s/index.php>

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