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众安集团
ZHONG AN GROUP

眾安集團有限公司
Zhong An Group Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 672)

**CHANGE OF EXECUTIVE DIRECTOR,
AUTHORISED REPRESENTATIVE
AND
COMPOSITION OF BOARD COMMITTEES**

The Board of the Company announces that:

- (1) Ms Shen Tiaojuan has resigned as an executive Director and has ceased to be an Authorised Representative and a member of the Remuneration Committee and the Governance Committee, each with effect from 31 December 2024.
- (2) Mr Shen Jiayang has been appointed as an executive Director, an Authorised Representative and a member of the Remuneration Committee and the Governance Committee, each with effect from 31 December 2024.

CHANGE OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND COMPOSITION OF BOARD COMMITTEES

The board (“**Board**”) of directors (“**Directors**” and each, a “**Director**”) of Zhong An Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes of director, authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and composition of the remuneration committee of the Board (the “**Remuneration Committee**”) and the governance committee of the Board (the “**Governance Committee**”).

Resignation of executive Director

Ms Shen Tiaojuan (“**Ms Shen**”) has resigned as an executive Director with effect from 31 December 2024 as she needs more time to manage her personal affairs.

Ms Shen confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”).

Following the resignation as an executive Director, Ms Shen has ceased to be an Authorised Representative and a member of the Remuneration Committee and the Governance Committee, each with effect from 31 December 2024.

The Board would like to take this opportunity to express its gratitude to Ms Shen for her valuable contributions to the Company during her tenure of office.

Appointment of executive Director

Mr Shen Jiayang (“**Mr Shen**”) has been appointed as an executive Director with effect from 31 December 2024.

The biographical details of Mr Shen are set out below:

Mr Shen, aged 36, joined the Group since January 2022 and is currently the vice president of the Group. Prior to joining the Group, he was an audit manager in Hangzhou Xiaoran Accounting Firm* (杭州蕭然會計師事務所有限公司) from July 2010 to January 2022. Mr Shen is a Chinese Certified Public Accountant since 2015 and China Certified Tax Advisor since 2020. He graduated from Hangzhou Dianzi University Information Engineering College with a bachelor's degree in Management in 2010.

Pursuant to the service agreement between Mr Shen and the Company, Mr Shen has been appointed as an executive Director for a term of three years with effect from 31 December 2024 unless and until terminated by either party by serving three-month's prior notice in writing, and is subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Pursuant to the service agreement, Mr Shen is entitled to an annual emolument of RMB800,000 and a discretionary annual bonus, which are determined by the Board with reference to his background, experience, qualifications, duties and responsibilities with the Group and the prevailing market conditions. Mr Shen is the son of Ms Shen.

Save as disclosed above, Mr Shen has confirmed that, as at the date of this announcement, he does/did not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment; or (iii) any other major appointments and professional qualifications. Save as disclosed above, Mr Shen has further confirmed that, as at the date of this announcement, he does not have any relationship with any Director, senior management of the Company or substantial or controlling Shareholders (as defined in the Listing Rules), or any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the appointment of Mr Shen that needs to be brought to the attention of the Shareholders and there is no information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Following the appointment as an executive Director, Mr Shen has been appointed as an Authorised Representative and a member of the Remuneration Committee and the Governance Committee.

The Board would like to take this opportunity to express its warm welcome to Mr Shen for joining the Board.

By order of the Board
Zhong An Group Limited
Shi Zhongan
Chairman

The People's Republic of China, 31 December 2024

As at the date of this announcement, the Board comprised five executive Directors, namely Mr Shi Zhongan (Chairman), Mr Zhang Jiangang (Chief Executive Officer), Ms Jin Ni, Ms Shi Jinfan, and Mr Shen Jiayang, and three independent non-executive Directors, namely Professor Pei Ker Wei, Mr Zhang Huaqiao, and Mr Fung Che Wai Anthony.

* *For identification purpose only*